

Leading Global Fintech Hub



Opportunities in Hong Kong



Over **70%** of the global RMB SWIFT settlement goes through Hong Kong¹



160+ licensed banks²



8 virtual banking licences³



160+ authorised insurers⁴



No. of import-export and wholesale SMEs **100,000+** total trade value at **US\$1.1 tn**, ¼ of Mainland China⁶

In 2018, the asset and wealth management sector



62% came from foreign investors⁷

Managed close to **US\$3.1tn**



The Vibrant HK Fintech Ecosystem



600+ fintech companies⁸



53% see Hong Kong as a base for global expansion⁸



76% of fintech companies focus on B2B market⁸



67% consumer fintech adoption rate in 2019⁹



51% companies operating / plan to expand in Greater Bay Area⁸



44% fintechs operated for 3 years or more⁸



37% of fintech founders came from overseas⁸



Capital Market



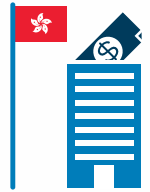
Low and Simple Tax Regime

Two-tiered profits tax
for businesses –
profits tax rate at
8.25%
for **first US\$0.26mn**
of assessable profits²



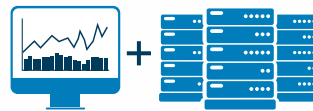
Fintech Investment

US\$1.1bn
into HK-based
companies
2014-2018¹⁵



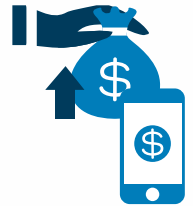
HK Government Funding Scheme

US\$63.8mn
for the development of
**financial
services**
2018-2023¹⁴



1H 2019
fintech
investment
reached

US\$152mn¹⁶



Talent Support

Nurturing Local Talent

US\$2bn
strengthen **campus facilities** at
university for technology talent¹³



Attracting Overseas Talent

US\$64.1mn
Technology Talent Scheme¹³



US\$1.3bn
InnoHK research clusters
for technology¹³



Issue **1,000**
visas to technologists via
Technology Talent Admission
Scheme¹⁷

¹⁻³ Hong Kong Monetary Authority, 2019
⁴ Hong Kong Insurance Authority, 2019
⁵ Support and Consultation Centre for SMEs, 2019
⁶ Hong Kong Trade Development Council, 2019
⁷ Financial Services Development Council, 2019

⁸ InvestHK, 2019
⁹⁻¹⁰ Ernst & Young, 2019
¹¹ The Stock Exchange of Hong Kong, 2019
¹² Hong Kong Government, 2018
¹³ Hong Kong Government, 2019

¹⁴ Hong Kong Economic and Trade Office, London, 2018
¹⁵⁻¹⁶ Accenture, 2019
¹⁷ Innovation and Technology Commission, 2019

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Data as of Oct 2019,
unless otherwise
specified.