



Flying High from a Global Aviation Hub

Clover Aviation Capital gains strength as a world class aircraft lessor with Hong Kong as its global headquarters.

Aircraft leasing is a capital-intensive business. It is essential that investors partner with reliable leasing companies with full in-house servicing platforms in order to mitigate some of the costs. Clover Aviation Capital is one such lessor, offering world class aircraft leasing and asset management services. The company evolved from Ping An Leasing, inheriting its comprehensive policies and procedures, strong corporate governance and efficient execution.

Aviation expertise and experience

"Our extensive aviation industry knowledge and relationships, together with the deep experience and talent of our senior management team and other key employees, has enabled us to deliver strong operational and financial results through industry cycles," explained Joe Tian, President and Chief Executive Officer of Clover Aviation Capital. "Through collaboration and synergy with our stakeholders, Mizuho Financial Group and Ping An Group, we continue to expand our footprint globally, with particular emphasis on Japan and Mainland China.

Tian believes that as Hong Kong is an international financial centre and global aviation hub, it is the ideal base for Clover to prosper. The company is committed to the development of Clover's business operations with the city as its global headquarters and two thirds of its senior management team here. "Hong Kong has a pro-business economy, reliable legal system, and a mature banking system with effective and transparent regulations," Tian said. "There is great potential for the aircraft

leasing industry, and increasingly lessors and financiers are expected to set up operations in the city as their global or regional operation centres. We located our headquarters in Hong Kong, the core of Guangdong-Hong Kong-Macao Greater Bay Area, with our scope of business including but not limited to the countries covered by the Belt and Road Initiative in Asia, Africa and Europe. The Aircraft Leasing

Tax Concession offered by the HKSAR government also provides us a competitive edge to further enhance our footprint."



With 23 local staff members in Hong Kong, the company is planning to scale up with a diverse workplace to accommodate a wide range of talent. Tian noted that education for the aviation industry has become more sophisticated, and he welcomes the opportunity to develop the skills of young local recruits. "As a relatively young company, we have three ambitions: we strive to become a powerful leader in the industry with an advanced business model, a shining example of stability and sustainability in the market and an influential force for competent development within the industry," he stated. "There exists a young and well-educated talent pool in Hong Kong, especially in financial and legal discipline. Along with

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> our industry peers, we will strive to develop talent in the specialised fields of marketing, technical and asset management."

Tian appreciates the support of InvestHK's bespoke array of services: "InvestHK has assisted us on immigration and visa issues, staff recruitment and provided advice on government initiatives and grants," he said. "This support has proved invaluable in the seamless set up of our business in Hong Kong."

Clover Aviation Capital

- Initiated in 2015, Clover Aviation Capital evolved from Ping An Leasing in 2019 following shareholder restructuring and joint investment by Mizuho Bank, Mizuho Leasing and Ping An Leasing
- Headquartered in Hong Kong with wholly-owned subsidiaries in Dublin and Tokyo, Clover intends to double its staff count in the coming three years
- # www.cloveraviation capital.com

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Joe Tian
President and Chief Executive Officer
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