

Using Hong Kong as Springboard to Capture Belt and Road Opportunities

Steadily growing in Asia, China Wealth aims to become a global key player in the construction and infrastructure sector with upcoming cross-region opportunities.



Set up in 1999, China Wealth Machine Holdings Limited ("China Wealth") focuses on heavy machinery leasing and financing, and is an exclusive agent in South East Asia and Middle East of products by SANY Group, one of the world's top 50 construction machinery manufacturers.

With its headquarters in Hong Kong, China Wealth currently owns 12 overseas subsidiaries around the world serving various markets including South East Asia, South Asia, Middle East, as well as South and North Africa.

According to Jacky Chen, Chairman of the Board, Hong Kong is one of the company's key platforms for its overseas leasing business. "When we came to Hong Kong, we have decided to set up our base here and further expand to the global market," Chen said.

"Hong Kong is in the centre of Asia, it is a window for us to understand the global business world. As an international cosmopolitan, Hong Kong also enjoys a very well-developed legal infrastructure and a strategic location, that's why we set up our headquarters here," he added.

With around 70 staff in the Hong Kong office, China Wealth currently holds close to 50 major clients and long-term partners. Many of its clients are blue-chip property developers, as well as multinational construction companies. In the next few years, the company plans to grab as much market share in South East Asia as possible, and also in countries along the Belt and Road region.

"The Belt and Road Initiative is a significant strategy by the Mainland government,

“As an international cosmopolitan, Hong Kong also enjoys a very well-developed legal infrastructure and a strategic location, that's why we set up our headquarters here.”

Jacky Chen
Chairman of the Board
China Wealth Machine Holdings Limited

which has given us ample and precious opportunities," Chen said, "a lot of our products on lease are provided to the construction and infrastructure projects along the Belt and Road regions, which gave us an opportunity to supply to state-owned enterprises and reach a win-win situation together."

He added that the company is keen to use the opportunity as a springboard to further boost global market penetration through Hong Kong. In the long run, Chen said, China Wealth's goal is to elevate the brand as a key player in the global construction and infrastructure sector.

"InvestHK has been very helpful along our development in Hong Kong. They always provide handy market information and advice, as well as excellent networking opportunities that support our business growth." Chen concluded.

China Wealth Machine Holdings Limited

- Currently employs 70 staff in the Hong Kong headquarters with a majority of local hire, taking up roles such as middle and senior management and technical specialist
- China Wealth set up its office in Hong Kong in 1999 as China Wealth Group Co., Ltd. and was renamed as China Wealth Machinery Holdings Ltd. in 2014

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