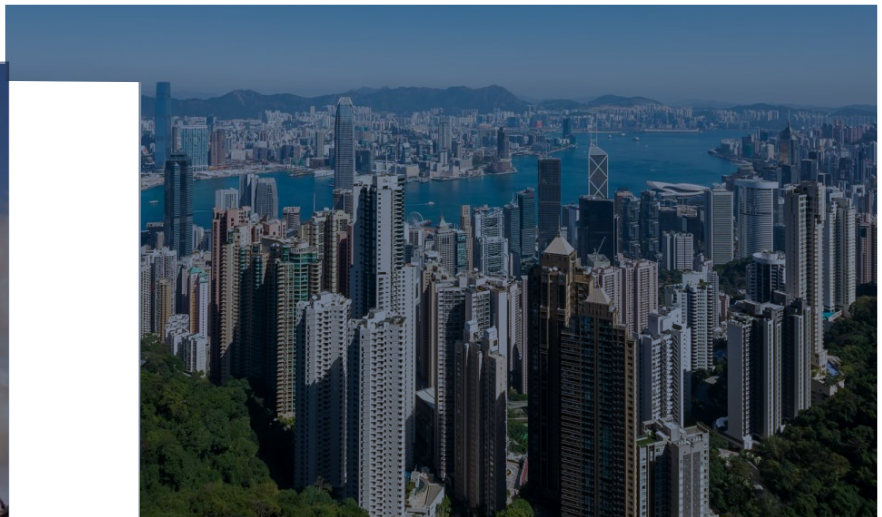
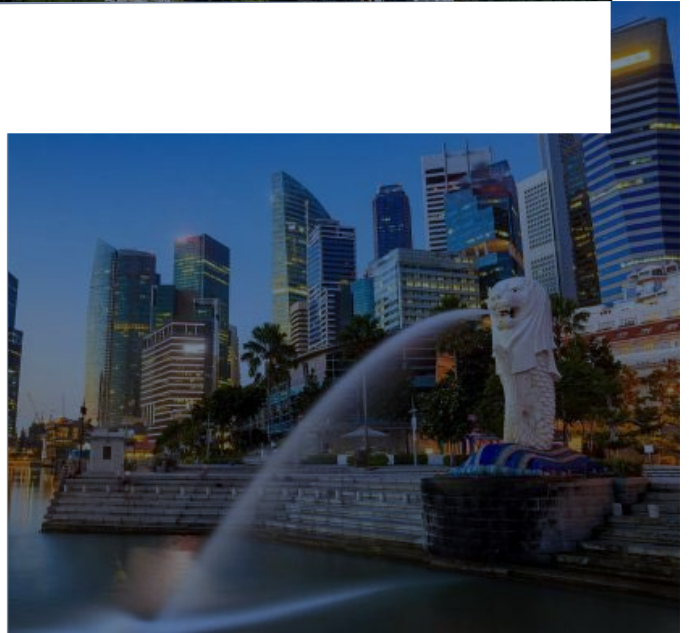




**Zetland
Fiduciary
Group
Limited**



What We Do



- Corporate Services & Governance
- Outsourced Services
- Tax Advisory & Compliance
- Private Trusts & Foundations
- Fiduciary Services



Who We Are



History Of Zetland

Established in 1987 and headquartered in Hong Kong with offices in Beijing, Shanghai, Singapore and the UK, Zetland Fiduciary Group Limited is the parent company of a group of licensed companies in Hong Kong offering personalised service and professional advice to clients in the areas of company formation, corporate secretarial, private trust, accounting and tax.

Zetland Logo

Zetland, which is the old Norse name for the Shetland Islands where our founder originated, seeks to continue the Scottish characteristics of frugality, intelligence and hard work in the service of clients. The Zetland logo is based on the Shetland flag, a blend of the distinctive Nordic and St. Andrew's crosses.

Zetland Staff

Our staff are experienced professionals including qualified lawyers, accountants, tax specialists and chartered secretaries. Brief details of key managers are to be found on our website. Our main operating language is English though our staff have fluency in Chinese (both Cantonese & Mandarin), Japanese, German, Spanish, Russian and Ukrainian.



Privately Owned and Independently Managed

James C. Sutherland
Founder & Group Chairman

Jim Sutherland is the Chairman of the Zetland Fiduciary Group and founded the organisation in 1987. He is a graduate of Edinburgh University, a Scottish Chartered

Accountant and a Fellow of the Hong Kong Institute of Certified Public accountants. Jim has lived in Hong Kong for more than forty years.

Offices and Connections

Zetland is headquartered in Hong Kong and operates offices in Beijing, Shanghai, Singapore and London. We also have a network of trusted partners across the globe.



Zetland Group of Companies

Hong Kong

Zetland Corporate Services, Hong Kong is a licensed trust and company service provider offering one-stop shop services from company incorporation, bank account opening and administration to accounting and tax reporting to local and international clients.

Hong Kong International Credit Limited

Hong Kong International Credit Limited (HKIC) is a licensed money lender in the Group. HKIC assists Zetland client in back-to-back loan and financing arrangements.

Shanghai and Beijing

Zetland offices in Shanghai and Beijing assist with company formation, including the formation of WFOEs (Wholly Foreign-Owned Enterprise), corresponding administration, licensing, and offers business solutions.

Singapore

Zetland Corporate Services, Singapore is a Registered Filing Agent providing company formation, fiduciary and administration services and acting as banking liaison.

UK

Zetland Services, (UK) Limited, is our office in London and liaison in Europe, marketing our corporate and trustee services.

Tax Advisors

Zetland Tax Advisors specialises in professional tax advice for Hong Kong, USA, Australia and UK for individuals and corporates. It also provides company and trust accounting services.

Corporate Services

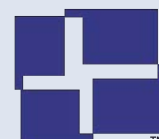


Our corporate service offerings include:

- Incorporation, Administration and Management of Companies globally.
- Provision of Registered Agent, Office and Corporate Secretary.
- Provision of Professional Directors and Shareholders.
- Bank Account Opening and Administration.
- Operational support.
- Compliance reviews and filing.
- Licensing applications.
- Deregistration & Liquidation of Companies.
- Virtual Office Solutions.

We provide services in the following jurisdictions:

- Hong Kong
- China
- Singapore
- United Kingdom
- Australia
- New Zealand
- Netherlands
- British Virgin Islands
- Cayman Islands
- Belize
- Seychelles
- Mauritius
- and more



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China Services

How can Zetland help?

Although China has developed greatly in the past forty years, doing business there can often be confusing, frustrating and damaging to one's financial wellbeing without experienced and competent professional advice.

Zetland is headquartered in Hong Kong - still the premier gateway to China - and has a team of experienced locals who are fluent in Mandarin. Zetland maintains strategically located offices in Shanghai and Beijing and our executives travel frequently throughout the country.

Zetland can enlist the help of many professionals including lawyers, accountants, real estate agents and marketing experts from our wide network of partners.

Our Services

Zetland Group can help every step of the way to achieve ambitions in China.

Our services include:

- Setup of Overseas Tax Planning and Limited Liability Company Structures;
- Establishing Fund Repatriation Schemes.
- Setup of Legal China Business Entities.
- Setup and Conversion of Chinese Accounting Systems to Internationally Accepted Standards and Reports.
- Accounting Services.
- Group Accounts Consolidation.
- Interim and Annual Tax Filing.
- Payroll Services.
- Recruitment Services.
- High Net Worth Tax Planning.
- Statutory Audit Services.
- Corporate Business and Tax Advisory.



Tailor-made Solutions

Process Outsourcing

Zetland provides services relating to bookkeeping, accounting, invoicing, payments, signatories, bank account operation, recruitment, payroll, visas and immigration, web design and development and IT infrastructure.

Investment Holding Companies

When properly structured, the use of an investment holding company provides both risk mitigation and tax minimisation. We advise on both corporate investment holding structures and the re-organisation of existing ones. In particular, we are adept at pre-IPO planning and the holding of intellectual property rights.

Special Purpose Vehicles

We are able to offer Special Purpose Vehicles and create bespoke packages for clients – for example, aircraft and ship owning companies, investment management operations, employment related consulting and employee benefits arrangements.

Private Trust & Foundation

What is a Trust?

A trust is a relationship where a legal person (the Trustee) holds property donated by a Settlor (or Grantor in the United States) for the benefit of third parties (the Beneficiaries).

Trust relationships arise frequently day to day and are common in almost all cultures and countries. The law relating to trusts has its origins in medieval England and has evolved over a period of several centuries to become one of the most effective tax and estate planning techniques available.

Today, most jurisdictions based on the English common law system, such as the USA or Hong Kong, have extensive law relating to trusts.

Zetland is licensed to provide trust services in Hong Kong. Zetland has the necessary expertise to administer highly complex vehicles, draft intricate trust deeds and maintain trust accounts. Trusts are an effective tool for asset protection, prevention of forced heirship, wealth planning, philanthropy and future family support. Zetland can also organise trusts in other jurisdictions through its network of professional agents.

What is a Foundation?

A foundation is a legal entity which shares the characteristics of both a company and a trust. The term “foundation” has a lengthy history, generally referring to an institution which is public in nature or has been set up to serve the public. The concept of a

private interest foundation began in 1926 when the Principality of Liechtenstein enacted laws enabling foundations to be set up for the benefit of persons and families.

A foundation is essentially an asset holding structure which can include shares of companies that are actively engaged in trading or investing. A foundation has a separate legal personality and is recognised as an entity which can contract in its own name. This differs from a trust where the Trustee (usually a trust company) is responsible.

Private Trust Companies

Zetland can advise on setting up and administration of private trust companies.

COMPARISON	Company	Foundation	Trust
Ownership	Shareholders	The foundation itself	Trustees own assets
Legal Personality	Yes	Yes	No, a trust is a relationship
Control	Board of Directors	Foundation Council	Trustee
Governance	Articles of Association / Shareholders Agreement	By-laws or Establishment Letter	Trust Deed, Letter of Wishes
Additional Protection	None	Founder or Protector/Guardian	A Protector/Guardian may be appointed
Duration	Indefinite	Indefinite	Usually limited
Activity	Trading, investing, dividend distribution if applicable	Asset holding, making distributions	Asset holding for and distribution of assets to beneficiaries

Tax Services

Our team of qualified advisors and accountants are experienced and perceptive, capable of providing a range of services to companies worldwide. In particular, our team have a deep understanding of the tax systems in Hong Kong and China, and are able to advise competently on the tax implications and regulations for both jurisdictions. We can advise on proposed structures or currently existing ones. Through integrated tax solutions we help you to strategise and plan effectively for your business.

- Corporate & Individual Tax Advisory
- Hong Kong, China, Singapore, USA, UK, Australia Tax Compliance
- Private Wealth Tax Planning
- Expatriate Tax
- Corporate Income Tax, VAT/GST
- International Tax Advisory
- Transfer Pricing
- Cross-border Transaction Structuring

Hong Kong Tax Expertise

Offshore Tax Exemption for Hong Kong Companies

Hong Kong adopts a territorial source principle of taxation. That means if a Hong Kong company carries on its business outside of Hong Kong, profits arising from its business are not subject to tax in Hong Kong. However, it is not an automatic mechanism.

In order to obtain the tax exemption for offshore profits, the company is required to submit a relatively complicated application with sufficient documentation to the tax authority for assessment.

Our tax specialists can assist you in reviewing your company's operation to ascertain the possibility of obtaining the tax exemption and handle the relevant application with the tax authority.

Tax Investigation

We can act as tax representatives for clients in cases of tax investigation in Hong Kong. Our experience and expertise allows us to relieve pressure from clients as well as effectively minimise tax costs and unfavourable consequences.



Other Services



Money Lending

Hong Kong International Credit Limited is a licensed money lending entity that is beneficial for clients who may require financing from time to time.

Hong Kong and Singapore Residency and Work Permits

Zetland can assist with obtaining residency in Hong Kong and Singapore, as well as assisting with work permit applications.

Sourcing in China

Due to Zetland's strong presence in China, we can assist clients in sourcing products and manufacturers.

Human Resources

Gemini Personnel is Zetland's sister company, providing temporary and permanent staffing solutions to businesses in Hong Kong, Singapore, China, Thailand and Vietnam.

www.gemini-global.com

Yacht and Aircraft Registration

Zetland is able to assist with yacht or aircraft registration processes in many jurisdictions.

Office Establishment and Managed Office

Zetland is able to assist clients with the necessities of establishing a physical and/or virtual office in Hong Kong, Singapore, China or London. Lean management can be achieved by outsourcing office functions.

Contact Us



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