

The Arrow that Points to Innovation

Arrow Electronic set up the Arrow Open Lab in Hong Kong, signifying a new milestone in Arrow's support of innovation and technology development in the region

Founded in 1935, Arrow Electronic is a global provider of products, services and solutions to industrial and commercial users of electronic components and enterprise computing solutions. Arrow is a supply channel partner for more than 100,000 original equipment manufacturers, contract manufacturers and commercial customers through a global network of more than 460 locations serving over 85 countries.

Spanning over 3,000 square feet at the Hong Kong Science Park, Arrow Open Lab is equipped with state-of-the-art engineering equipment and testing modules with an initial investment of more than US\$1.3 million. The lab is the first-of-its-kind in the APAC region which opens to all technology entrepreneurs, companies, and organisations pursuing innovation and product development in Hong Kong. "We aim to help developers significantly enhance product design, shorten the development cycle and reduce costs." Simon Yu, President of Arrow Asia Pac Ltd said.

Building an Innovation City

Arrow noticed that Hong Kong technology startups and enterprises are known to be good at understanding market demand, developing new ideas, IP research, product design, and software development. However, they usually lack support in engineering expertise, especially in areas such as wireless connectivity, sensing and controlling and system integration. Arrow's aim is to bridge these shortcomings and accelerate the process of turning innovative ideas into sustainable businesses and marketing to overseas markets.

Arrow Open Lab is a one-stop proof-of-concept design workshop and platform which helps enterprises save up to

four months of development time and up to 25 percent of engineering design costs. As a trusted advisor, they guide developers on how to improve their system design, and support them throughout the development cycle from formulation and proof-of-design concept, component sourcing, rapid prototyping, and testing to system integration and preproduction verification.

Free membership is open to start-ups, SMEs and innovators. "We look forward to partnering more closely with InvestHK and other ecosystem players in transforming Hong Kong into an innovation city and thus sustaining its economic development." Yu said.

Arrow Open Lab

- Launched by Arrow Electronics in June 2016 at Hong Kong Science Park
- A one-stop proof-of-concept design workshop and platform that aims to help tech startups and innovators turn innovative ideas to sustainable businesses and marketing to overseas markets

arrowopenlab.com

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