

Hong Kong Empowers Financial Services Group to Connect Mainland China and the World

JMC Capital Group leverages Hong Kong's international status to facilitate investments to and from the world's second largest economy.

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Tony Leung CEO JMC Capital

Since 2017, JMC Capital Group has been leveraging Hong Kong's many advantages to expand its presence and impact in the financial sector. The Chinese company, which provides global asset allocation and planning, as along with other financial services, chose to set up its headquarters in Hong Kong due to a myriad of factors. These factors include the city's position as a bridge between the East and the West, its sound legal and regulatory framework, its abundant capital and talent pool, and its reputation for innovation and product diversity.

Vibrant Business Ecosystem

JMC Capital Group is a fully licensed financial service provider that offers a comprehensive range of services, including personal banking and external asset management, trust set-up and tax planning, fund establishment and management, wealth management, and securities and futures brokerage.

"As one of the most important wealth management centres not only in Asia but also the world, Hong Kong boasts a sound legal system, an open market environment, rich financial products and professional talent," said Tony Leung, CEO of JMC Capital. This welcoming business environment, buoyed by support from government entities such as InvestHK, make Hong Kong an ideal destination for JMC Capital Group to operate and grow, Leung added.

For financial services companies like JMC Capital, Hong Kong's strategic position as the dominant gateway to and from Mainland China serves as an especially attractive advantage. The international finance centre is a key route for the majority of Mainland China's inward foreign direct investment and outward direct investment. The city is also the largest and most important offshore renminbi hub in the world.

Global Connectivity

To enhance its connectivity with Mainland China, Hong Kong has initiated various programmes and access channels, including stock connect schemes with Shanghai and Shenzhen as well as a mutual bond market access scheme with the Mainland. In June 2023, the HKEX also launched the HKD-RMB Dual Counter Model, which allows investors in Hong Kong to trade concurrently in both currencies.

With its well-established reputation as Asia's financial centre, Hong Kong looks set to continue reaping the benefits as the region's middle class continues to rise and wealth continues to grow. The Belt and Road Initiative and the development of the Guangdong-Hong Kong-Macao Greater Bay



Area also promise plenty of investment opportunities across sectors ranging from infrastructure to technology.

"JMC Capital is optimistic about the future development prospects and opportunities of Asia, especially when it comes to Hong Kong's financial services and asset management industry," Leung said. "As the engine of global economic growth, Asia has huge potential and market size. And as Asia's international financial centre, Hong Kong will continue to play an important role."

JMC Capital Group

- Since its establishment in Hong Kong in 2017, the company has expanded with branches in Singapore, Beijing, Shanghai, Hangzhou and Shenzhen
- It operates global investment and custody centres in various locations, including Hong Kong, Singapore, Switzerland and Liechtenstein

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