PAUL W.C. HO & COMPANY
Certified Public Accountants (Practising)

Auditing, Taxation, Accountancy and Management

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About Us

Paul W.C. Ho & Company is a registered CPA practice unit of The Hong Kong Institute of Certified Public Accountants. Founded by Mr. Paul Wai-Chi, Ho in 1992, we have grown from a tight-knit team of a few people to a one-stop corporate solution provider with over 30 professional and supporting staff.

We provide one-stop services to our clients including formation of Hong Kong with on-going secretarial services, accounting, auditing, taxation, cloud-based corporate services, financial and management consulting, merger and acquisition advisory, financial and tax due diligence, and insolvency and liquidation services.

We have an efficiently co-ordinated team to provide specialist advice on a wide range of business topics to facilitate our clients in their long-term business objectives and to guide them towards success.

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Our Services

Statutory Audit

Special Audit

Accounting

Taxation

Cloud-based Corporate Services

Company Secretarial Services

Insolvency and Investigation

Financial Due Diligence and Business Valuation

Statutory Audit

In accordance with the legal requirement in Hong Kong, an entity in the form of a limited company structure is required by law to have their accounts audited by a Hong Kong Professional Accountant. We conduct our audit and assurance services according to the relevant standards and regulations issued by the Hong Kong Institute of Certified Public Accountants.

Special Audit

We are experienced in presenting the following reports and statements:

- Financial due diligence for merger and acquisitions
- Audit of non-corporate entities including schools, non-governmental organisations, owner's corporations of buildings, churches, etc
- Report on internal operations and controls review with recommendations
- Special report in accordance with the guidelines of relevant governmental department
- Gross income certificate
- Indebtedness report
- Litigation support including business valuation and being expert witness for such purpose
- Special investigation report on fraud, errors and irregularities
- Factual findings report

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Accounting

We provide professional accounting services to our clients. Our accounting team prepares accounting books and records including general ledgers, subsidiary ledgers and relevant papers to compile accounts, management reports, cash budgets and business forecasts.

We provide the following services:

- Maintenance of accounting books and records
- Preparation of periodic and annual financial statements
- Handling of commercial papers, e.g. banking and shipping documents

Taxation

Persons, corporations, partnerships, trustees and bodies of persons carrying on any trade, profession or business in Hong Kong are chargeable to tax on all profits (excluding profits arising from the sale of capital assets) arising in or derived from Hong Kong from such trade, profession or business.

The three separate direct taxes levied under the Inland Revenue Ordinance (Chapter 112) are:

Profits Tax

Salaries Tax

Property Tax

We are experienced in providing the following services:

- Acting as clients' tax representative, preparing and reviewing tax returns
- Tax planning and advice on tax matters for companies and individuals
- Communicating with the Inland Revenue Department for their enquiries, tax field audits, tax investigations and appeals
- Preparation of Employer's Returns and Salaries Tax Returns
- Applications for Personal Assessment
- Stamp Duty Planning
- Applications for Tax Residence Certificate

Cloud-based Corporate Services

Our affiliated entity, Ethan Management Services Ltd ("EMS"), is a Xero service partner which offer cloud based accounting and corporate services.

EMS is an IT Service Provider of the Distance Business Programme launched by the Innovation and Technology Commission. Our reference number SP-527-400.

Company Secretarial Services

Our corporate team helps clients set up companies in Hong Kong, Mainland China and other offshore jurisdictions. We would advise our clients in determining the right corporate structure and location that is most suitable for their businesses. Our services include:

- Setting up companies in Hong Kong
- Assisting in bank accounts opening
- Serving as registered office and correspondence address
- Arranging and attending meetings of directors and shareholders and preparation of minutes
- Filing of statutory documents, e.g. Annual Returns
- Arrangement of nominee services
- Preparing Business Registration applications

Insolvency and Investigation

We have extensive experience in providing services in insolvency and liquidation. Our managing partner, Mr. Paul Ho, and partner, Mr. Arnold Ho, have attained the specialist qualification in insolvency – SQ (Insolvency) by the Hong Kong Institute of Certified Public Accountants.

Corporate Liquidation

An insolvent Hong Kong company incorporated under limited liability is one with net liabilities facing financial problems and cannot carry on its business further. An insolvent company may place itself under creditors' voluntary winding up or creditors' compulsory winding up. However, if the company is in a solvent position but intends to close its business, under the Hong Kong laws, the company can choose either de-registration or members' (shareholders') voluntary winding up.

Personal Insolvency

A typical example of an individual under personal insolvency is that he is in financial distress and has trouble with debt repayment. Normally the creditors would try every possible way to recover their money before declaring the individual bankrupt as the last resort. The alternative way to solve the financial struggle is by undertaking a restructuring plan under the Individual Voluntary Arrangement, which is especially suitable for professionals who may have lost their titles after declaring bankruptcy.

Financial Due Diligence and Business Valuation

Financial due diligence

- Produce factual findings report based on the client's specific request on the client's business or a target company to facilitate any corporate actions, such as acquisition or disposal of business.

Business valuation

- Produce business valuation report based on the client's specific requirement.

Our Team Members

Mr. Paul, Wai Chi, Ho founded our Firm in 1992 and is the managing partner of our Firm. He began his career in audit in 1976 and became a chartered accountant in London, England. He holds a Bachelor degree in Social Sciences from the University of Hong Kong. He is an associate member of the Institute of Chartered Accountants in England and Wales, United Kingdom and a fellow member of the Hong Kong Institute of Certified Public Accountants. He has attained the specialist qualification in insolvency by the Hong Kong Institute of Certified Public Accountants. Paul has extensive experience and knowledge in corporate governance. He has taken up appointments as the independent non-executive director of 3 listed companies on the main board of Hong Kong.

Paul is committed to community services and has served Scout Association of Hong Kong over 30 years. He is currently the treasurer of the Asia-Pacific Regional Scout Committee. He was the treasurer of Scout Association of Hong Kong from 2001 to 2011.

Mr. Arnold, Gar Lok, Ho is a partner of our Firm. He graduated from the University of Birmingham, England with a bachelor's degree in Accounting and Finance and is a practising member of the Hong Kong Institute of Certified Public Accountants. He is also a member of the Institute of Chartered Accountants in England and Wales, United Kingdom. He has attained the specialist qualification in insolvency by the Hong Kong Institute of Certified Public Accountants. He previously worked in Ernst & Young before joining Paul W.C. Ho & Company.

Arnold has comprehensive experience and knowledge in corporate governance. He was appointed as an independent non-executive director of a listed company on the main board in Hong Kong for 2.5 years.

Arnold is committed to community services and is currently a member of the finance committee of Scout Association of Hong Kong. He is also an accountant ambassador of the Hong Kong Institute of Certified Public Accountants and has been teaching students financial knowledge since 2011.

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