

China Huadian Corporation Ltd Set up its Corporate Treasury Centre in Hong Kong

The move is instrumental for the company to go global and to manage the group's overseas capital and financing activities.



Former Executive Director of the Hong Kong Monetary Authority, Vincent Lee (left) and the Chief Accountant of China Huadian, Mr Shao Guoyong (right).

“ Hong Kong plays an important role in the Belt and Road initiative by offering a comprehensive range of financial and professional services. This is truly beneficial for Mainland Chinese companies to manage their overseas business. ”

Shao Guoyong
Chief Accountant
China Huadian Corporation Ltd.

China Huadian Overseas Asset Management Company Limited is owned by China Huadian Corporation Ltd (China Huadian), a state-owned power generation company administered by the State-owned Assets Supervision and Administration Commission of the State Council.

China Huadian Overseas Asset Management Company Limited was incorporated in Hong Kong on 21 March 2018. As China Huadian's only overseas asset management and financing platform, China Huadian Overseas Asset Management Company Limited is responsible for managing the treasury activities of the group's overseas companies, including account management, capital management, capital settlement, financing management, risk management and trusteeship of overseas bonds.

According to Shao Guoyong, Chief Accountant, Hong Kong is closely connected to both the Mainland and overseas markets and is well-positioned to become one of the world's leading hubs for investment, financing and asset management for infrastructure projects. “Hong Kong plays an important role in the Belt and Road initiative by offering a comprehensive range of financial and professional services. This is truly beneficial for Mainland Chinese companies to manage their overseas business as well as enhancing their capital efficiency and risk management strategies.”

Shao also noted that the Hong Kong government introduced a concessionary tax regime to promote the setup of corporate treasury centres (CTCs) in the city; in addition, the “Pilot Bond Grant Scheme” offering support to eligible first-time bond issuers. All these policies have contributed to creating a favourable operating environment for Mainland companies which have been set up in the city.

Riding on the tremendous opportunities arising from the Belt and Road initiative, China Huadian is planning to expand its international footprint extensively over the coming years. China Huadian Overseas Asset Management Company Limited, being the group's CTC, provides financial services to the group's members in a numerous overseas countries and regions, including Spain, Indonesia, Singapore, Vietnam, Cambodia and Canada. At the end of 2018, China Huadian has launched global co-operation plans in over 30 countries and regions.

According to Shao, Hong Kong's world-class professional and multinational talent pool can help companies to quickly achieve their management goals and expand their businesses. The city's highly mobile and transparent labour market allows companies to find the right talent to grow with the company together.

Although the CTC is still in its early stage of development, it's already planning to

strengthen its workforce by stepping up its local recruitment effort. Its long-term goal is to provide a comprehensive range of financial services allowing the team to manage the overall capital flow for the group and act as the corporate treasurer for both the group and the group's overseas members.

“I'd like to say a big thanks to InvestHK for all their support and liaison with various government departments for us both before and during our incorporation process,” Shao concluded.

China Huadian Overseas Asset Management Company Limited

- China Huadian owns two companies listed on the Hong Kong Stock Exchange, namely Huadian Power International Corporation Limited (01071.HK) and Huadian Fuxin Energy Corporation Limited (0816.HK)
- In 2018, the company issued its first overseas bonds in Hong Kong

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