HONG KONG

Your Innovation and Technology Services Hub in Asia
Hong Kong
A Unique Platform where Innovation Meets Commercialisation

From Concept to End Product, from Local Design to Global Market

Hong Kong is China’s global financial centre and the Asia-Pacific region’s asset management hub. But look closer and you will find numerous technology companies using Hong Kong as a platform to bring their ideas to life and create a successful business as they sell their products and solutions globally. No matter whether you are a start-up company building your first robot; a social enterprise designing solar lighting for Africa; an integrated circuits (IC) design house developing high-performance system-on-chips; a green technology company researching thin film photovoltaics; a traditional Chinese medicine (TCM) company manufacturing Chinese medicine and health supplements; a biotechnology company doing genomic sequencing for target drugs development; a Fortune 100 organisation setting up a cloud computing laboratory; or a multinational corporation building a billion-dollar data centre; Hong Kong has the right answer for you.

In a place as small and compact as Hong Kong, it might surprise you to learn that technology companies can get everything they need to set up and expand. From seed money and top class researchers, state-of-the-art infrastructure, research funding and a robust legal system with full intellectual property protection, to complete supply chain solutions from prototyping, product design, small quantity sampling to market testing, sourcing, production, quality control, sales and marketing, logistics and customer services.

Hong Kong is the best place for you to bring your concept to end product, the ideal platform to seek funding for your projects, manage the entire supply chain and product cycle, and act as your innovation and technology services hub in Asia.

Here’s how you can grow your business using Hong Kong.
Start-ups

Hong Kong offers all that a technology start-up could need to grow and become a profitable business.
Easy to Start

It is simple to set up a business in Hong Kong. In less than a week and for a low cost a company can be up and running. More importantly, Hong Kong offers a level playing field to all; the same rules apply to local and foreign-owned companies. And the HKSAR Government has initiatives in place to help technopreneurs develop their business and keep their overheads low.

Pro-Business Culture

“Hong Kong is the perfect location to set up the new business and it offered many advantages. I am particularly impressed by how fast things move here – within three months we had developed and manufactured our first prototype and from there the business has grown very quickly. I would definitely recommend Hong Kong to would-be entrepreneurs”

Hong Kong is a fast moving city that is driven by business and its dynamic people who are well-known for their “can-do” spirit. It is easy for entrepreneurs to make contact with people looking for new opportunities and who are ready to make quick decisions.

Want an Office?

Join an Incubation Programme

Technology start-ups can take advantage of the incubation programmes offered by Hong Kong Science and Technology Parks Corporation (HKSTPC) and Cyberport. HKSTPC’s three-year or four-year Incu-Tech Programme offers practical support and funding including free office space for the first year and subsidised rental for the remaining two or three years. It also offers immediate access to laboratory equipment at low costs as well as mentor support in the form of seminars, advice and introductions. Similarly, Cyberport also offers incubatees free office space for the first two years, together with other practical support.

Dr Niek van der Duijn Schouten
Director and Founder
RediSem Ltd

Did you know?

Registering a business in Hong Kong costs less than US$550, and you can register and incorporate a company online within one day.
Looking for Funding?  
Apply for the Small Entrepreneur Research Assistance Programme

Innovation and technology start-ups can apply for the **Small Entrepreneur Research Assistance Programme (SERAP)** under the HKSAR Government’s Innovation and Technology Fund, which provides up to HK$4 million (US$500,000) pre-venture capital stage financing on a dollar-to-dollar matching basis, to support technology entrepreneurs and small enterprises to carry out research and development work and conduct market validation.

Hong Kong is also the venture capital and private equity leader in Asia. Many of the region’s top venture capital firms have a presence in Hong Kong and are experienced in supporting each stage of venture capital funding from start-up to initial public offerings (IPOs). In addition, there is an established platform facilitating funding and development of young technology companies through the Hong Kong Business Angel Network – a network established by the founding members of the Hong Kong Venture Capital Association, HKSTPC and the technology transfer offices of the major universities in Hong Kong.

“As a leading financial centre, Hong Kong offers easy access to capital such as the host of venture capitalists and angel investors whose support is crucial to the development of technology-based companies with high R&D inputs”

Jonathan Chong  
Founder  
Ecophyton Bioscience Ltd
Hong Kong has a strong tradition of collaboration between the private sector, world class universities, government supported high-tech facilities and research centres. This offers technology companies an ideal environment to reduce their risks and increase their chances of success in developing and commercialising new technologies to meet the needs of the market.
World-class Infrastructure

Hong Kong Science Park provides state-of-the-art laboratories, shared facilities and R&D office space for technology companies wishing to be located at the heart of technological innovation for Greater China and Asia. The Park provides a conducive environment to nurture five major technology clusters; namely electronics, information technology and telecommunications, precision engineering, biotechnology, and green technology. Technology companies can reduce the capital investment in product design and development and enable rapid entry of new products onto the market at lower cost. Companies in the cluster can also share expertise and cross-fertilise their ideas, work together and identify market opportunities.

Cyberport is another landmark Hong Kong infrastructure providing a creative and interactive environment to support a strategic cluster of Information Technology and Communications (ICT) and multimedia companies. Equipped with an array of first class ICT facilities and a cutting-edge broadband network, Cyberport provides intelligent office space for technology companies.

“Hong Kong’s benefits were much greater than the other locations considered and will be our centre for operations in Asia Pacific”

Eugene Young
General Manager
Hong Kong NeuroSky Technology Company Ltd
Availability of Talent

The HKSAR Government is committed to education. For every four dollars the Government spends, one dollar goes to education. Every year, the six research-based universities in Hong Kong produce 6,000 graduates in scientific or engineering disciplines. To continue upgrading Hong Kong’s human resources, the Government also provides financial assistance to companies to train up local employees under the Engineering Graduate Training Scheme, the New Technology Training Scheme and the Internship Programme.

To widen the talent pool, Hong Kong operates a liberal and open immigration regime which allows companies to bring in staff from Mainland China and overseas who possess special skills, knowledge or experience which are of value and not readily available in Hong Kong under the Admission Scheme for Mainland Talents and Professionals or the General Employment Policy.

“What makes Hong Kong particularly appealing to IBM is its people, who are versatile, dynamic, have experience in global business and cross-cultural collaboration”

Dr Matthew Wang
Vice President
IBM China Development Laboratory and Asia Pacific North Cluster Laboratories

Former Vice-Chancellor of The Chinese University of Hong Kong Professor Charles K Kao receiving Nobel Prize in Physics 2009 for his “groundbreaking achievements concerning the transmission of light in fibres for optical communication”
Leading Universities in Asia

Hong Kong’s universities are among the very best in the Asia-Pacific region in their teaching and research achievements. According to the QS Asia University Ranking 2010, among the eight universities funded by the University Grants Committee, three universities are in the top five in Asia and top 50 in the world. Another two universities (City University of Hong Kong and the Hong Kong Polytechnic University) are also within the top 200 in the world.

Hong Kong universities also host some of the world’s best executive business management programmes. The eMBA programme offered by The Hong Kong University of Science and Technology, in collaboration with Kellogg School of Management of Northwestern University, was ranked first in the world by the Financial Times in 2010 and 2009. The MBA programme of the Hong Kong University of Science and Technology also ranked sixth in the world in the newspaper’s MBA Rankings 2011.

To further enhance research support in the higher education sector, the HKSAR Government established a HK$18 billion Research Endowment Fund in 2009.

QS Asian University Ranking 2010

1. The University of Hong Kong
2. The Hong Kong University of Science and Technology
3. National University of Singapore
4. The Chinese University of Hong Kong
5. University of Tokyo

“Hong Kong’s universities have very strong research capabilities. Having a substantial R&D presence in Hong Kong allowed us to work closely with the research institutes here and draw extensively on their talent and expertise”

Alex Wong
Executive Director
BGI - Hong Kong Co Ltd
Finding a Research and Development Partner

The **Hong Kong Applied Science and Technology Research Institute (ASTRI)** was founded in 2000. Its threefold mission is to perform high quality R&D for technology transfer to industry, develop necessary technical human resources and act as a focal point to bring together industry and university R&D assets to enhance Hong Kong’s technological competitiveness on a continuous basis. In 2006, ASTRI was designated the **Hong Kong Research and Development Centre for Information and Communications Technologies**. ASTRI’s R&D activities focus on five domains – Communications Technologies, Enterprise & Consumer Electronics, IC Design, Material Packaging Technologies, and Bio-medical Electronics. With a research workforce close to 500, ASTRI has over 100 patents granted and has carried out more than 300 cases of technology transfer in the form of research contracts, technology licences and other forms of partnership.

Four other R&D centres, namely, **Automotive Parts and Accessory Systems R&D Centre**, **Hong Kong R&D Centre for Logistics and Supply Chain Management Enabling Technologies**, **The Hong Kong Research Institute of Textiles and Apparel**, and **Nano and Advanced Materials Institute Ltd** also work closely with industry to develop new technologies with substantial market potential such as RFID tags and readers, new spinning technology that provides thinner and lighter fabrics, adaptive front-light systems for vehicles and thin film photovoltaic technology, etc. These R&D centres provide a flexible collaboration model with the private sector, ranging from 10 to 100 percent of a company’s contribution, depending on the degree of IP exploitation rights the company prefers.
Looking for Research and Development Funding?

The HKSAR Government is determined to support innovation and technology companies to grow and prosper in Hong Kong, by providing funding support for them to conduct R&D. Technology companies based in Hong Kong can apply to various funding programmes under the **Innovation and Technology Fund (ITF)** administered by the Innovation and Technology Commission. These include the University-Industry Collaboration Programme and the Innovation and Technology Support Programme. Companies may even enjoy a cash rebate equivalent to 10 percent of their expenditure in R&D projects funded by the ITF and applied R&D projects funded entirely by companies and conducted by local designated research institutions under the **Research and Development Cash Rebate Scheme**.

Protecting your Intellectual Property

Intellectual property is the lifeblood of a technology company and its most valuable asset. In Hong Kong, we are firmly committed to upholding an effective intellectual property (IP) protection system with a view to creating a favourable business environment and encouraging innovation. Hong Kong’s legal framework fully complies with the requirements of the World Trade Organisation’s Agreement on Trade-Related Aspects of Intellectual Property Rights. This is backed by rigorous law enforcement against IP crimes by Hong Kong Customs and Excise. At the same time, we maintain close cooperation with rights holders and other administrations on IP protection, and we never lose sight of the need to conduct effective public education.

“The key assets of an IC design house are its innovations and in Hong Kong such assets are protected by the city’s well-established legal system and its robust intellectual property laws. That is why all our core technologies are developed here”

*Chuck Cheng*
*CEO and President*
*AppoTech*
Hong Kong is an ideal platform for the commercialisation of innovations and new technologies. All processes from concept to prototype, market research, product definition, system design, product engineering, prototyping and pilot runs to conformance tests can all be efficiently carried out in Hong Kong.
Market Research and Product Definition

As the world’s freest economy, the information flow in Hong Kong is unrestricted. In addition, the strong presence of international media and marketing service companies make market research work easy and timely. As China’s global financial centre, Asia’s business hub and home to a large expatriate community, Hong Kong is the best location in which to conduct market segmentation and product requirement studies, which are an essential part of product definition and customisation. As an added advantage, Hong Kong people are well educated with an international outlook and are sensitive to new trends and quick to respond to the latest innovations and technologies.

System Design and Product Engineering

Hong Kong has a rich heritage of engineering and manufacturing prowess, building upon its 40 years of industrialisation and a network of 60,000 factories across the border in Mainland China. A lot of system design and product engineering is being carried out in Hong Kong.

Thanks to the professional ethics and effective communication skills of Hong Kong engineering professionals, Hong Kong serves well as the gatekeeper for international safety and environmental standards compliance, design for manufacturability and embedded quality and, most important of all, conformance to specifications, critical to the overall competitiveness of the final system and products. A large number of inhouse or third party design and engineering houses in Hong Kong provide reference design, product characterisation and engineering services. Hong Kong Science Park and local universities are also equipped with the latest equipment for material analysis, product characterisation, functional testing and reliability testing.

“As a company going global, we found that Hong Kong is an excellent place to explore the international marketplace, to finetune our solutions to meet global customers’ needs and to leverage our professional service”

Calvin Hu
Vice President
UFIDA Software Co Ltd
**Product Design**

Hong Kong has long been a leading design centre in the Asia-Pacific region, with a rich source of creative and design talent who have a wealth of professional experience and international exposure in a wide spectrum of product design such as electronics, garments and toys. They are valuable assets for companies from the Mainland and overseas and their design services are highly favoured in the international market.

With infrastructural support such as InnoCentre, designers in Hong Kong work closely with clients to ensure the design epitomises the product’s technology.

**Prototyping**

Hong Kong has a large number of small and medium size parts and component manufacturers which supply a comprehensive range of products and services for prototyping. The multi-modal logistics services in Hong Kong also ascertain the availability and timely delivery of some critical parts which need to be sourced outside Hong Kong. Local prototyping centres including those at the Hong Kong Productivity Council and The Hong Kong Polytechnic University provide fast prototyping for companies in Hong Kong, further reducing the testing and pilot production lead time.

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“Autom is a complex product using sophisticated hardware and software. It made much more sense to be based in Hong Kong than in the US so we could easily travel and work with the engineers in the Pearl River Delta that have helped us develop and will be manufacturing Autom”

**Dr Cory Kidd, PhD**  
CEO and Founder  
Intuitive Automata  
Winner of Credit Suisse Technopreneur Award of the Year 2010

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**Science Park Applied Research Commercialisation (SPARC) Forum**

HKSTPC’s Science Park Applied Research Commercialisation (SPARC) Forum provides a platform to bring together innovators, industry leaders and investors to facilitate the commercialisation of research results.
Production

Although much of the low-cost manufacturing has moved across the border to the Pearl River Delta (PRD) “the factory of the world”, some technology companies still choose to produce in Hong Kong for reasons such as duty-free export to Mainland China under CEPA (see below), the “Made in Hong Kong” branding, and the adaptability and flexibility of labour in Hong Kong in order to meet ever-changing demand.

Hong Kong Products Enjoy Tariff Free Treatment into Mainland China

The Mainland and Hong Kong Closer Economic Partnership Arrangement (CEPA) is a free trade agreement which grants easier access to Mainland China markets for Hong Kong-made products and Hong Kong-based service companies. Under CEPA, all goods of Hong Kong origin imported into the Mainland enjoy tariff free treatment. More importantly, CEPA is non-nationality specific; in other words, international technology companies based in Hong Kong can also benefit as long as they satisfy the CEPA criteria.

"Placing manufacturing facilities in an advanced economy like Hong Kong takes a deeper vision of its potential benefits than what is easily presumed”

Hua Jihong
Vice General Manager
Beijing Tong Ren Tang Chinese Medicine Company Ltd

Subject to conditions.
“Made in Hong Kong” Branding

The “Made in Hong Kong” branding means quality and reliability. Consumer confidence is key to high value-added products such as traditional Chinese medicine. Increasingly, products need to be adapted to meet the specific local design needs of different customer markets. For such manufacturing that is time-critical or small batch delivery or requiring customisation, for example, high value and quality sensitive products, Hong Kong offers a competitive solution.

Where to locate your production in Hong Kong?

Managed by HKSTPC, three industrial estates in Tai Po, Yuen Long and Tseung Kwan O offer fully serviced land for lease at competitive rates for companies engaged in innovative technologies, skill-intensive manufacturing and service industries. In addition, Hong Kong also has a wide range of private industrial premises.

Eric Moy
Managing Director
KBQuest Hong Kong Ltd

“It is easier to get to speak to the decision makers here. This makes it much more cost effective to market our brand”
Mainland-Hong Kong Collaboration

Apart from basing production in Hong Kong, technology companies can also take advantage of the Mainland-Hong Kong collaboration model, using Hong Kong as the base for R&D and product development, and Mainland China as the base for manufacturing.

Shenzhen-Hong Kong Innovation Circle

The “Shenzhen-Hong Kong Innovation Circle”, initiated in 2007, aims to attract technology businesses to invest in the area and help build it into a hub for sustainable technologies. Under this framework, DuPont Apollo located its headquarters for its thin film photovoltaic business and global R&D centre in Hong Kong Science Park’s new Solar Energy Technology Support Centre, and the manufacturing facility in Shenzhen. The DuPont Apollo project has helped establish a strong solar energy research and industrial platform in the region, with Hong Kong as the global R&D hub and Shenzhen as the manufacturing base, forming a full value chain for the photovoltaic industry. The project has reinforced Hong Kong’s role as the technological bridge between Mainland China and the world.

Testing, Certification and Quality Control

Locating right next to “the factory of the world”, Hong Kong is the ideal location for technology companies to perform testing, certification and quality control for their products. The world’s leading testing and certification players are based here and provide customers with a wide range of efficient and reliable services working to international standards. The HKSAR Government is committed to developing Hong Kong into the region’s testing and certification hub by reinforcing the branding “Tested in Hong Kong, Certified in Hong Kong”. In addition, starting from 2011, testing organisations in Hong Kong can for the first time undertake product testing for the China Compulsory Certification System on a pilot basis for four types of products processed in Hong Kong, namely toys, circuit installations, information technology equipment and lighting apparatus. This initiative will further help facilitate access to the Mainland market for products processed in Hong Kong.

“Our business set-up allows us to benefit from the best both cities have to offer – in Hong Kong an international business city with a complete financial and legal system, enjoying free trade and transparent flow of marketing information, and in Shenzhen, well-supplied land and labour force”

Michael Wong
Director
Business Enhancement
DuPont Apollo Ltd
Regional Headquarters & Key Business Functions

Many international technology companies started in Hong Kong by placing their regional procurement, logistics operations, marketing and sales, and/or customer services functions in Hong Kong. From primary raw materials to high quality finished products, Hong Kong is an excellent choice for technology companies managing their regional or global supply chain.
Sourcing

On the doorstep of tens of thousands of suppliers along the technology value chain located in the PRD and Asia, sourcing from Hong Kong enables technology companies to get the latest parts and products at the best prices in the shortest time – giving companies the competitive edge. In addition, Hong Kong-based staff can easily access manufacturing facilities across Asia, in particular Mainland China, and build relationships with suppliers, participate in audit programmes and visit trade fairs to source products, offering companies more effective monitoring and quality control as well as higher sourcing efficiency. To provide further protection, companies can choose to sign contracts with their suppliers in Hong Kong and have their products delivered there, thus having their transactions protected by the city’s common law system.

Did you know?

Over 300 international conventions and exhibitions are held in Hong Kong each year, including the world’s largest electronics fair and Asia’s largest lighting fair.

Distribution

As a tariff-free port with world-class trade financing services, Hong Kong has long been the distribution hub for goods and services in and out of Mainland China and southeast Asia. The city has first-class road and rail links, the world’s busiest international air cargo airport and one of the world’s busiest container ports supporting a range of practical and reliable multi-modal logistics solutions. With its round-the-clock border crossings and an efficient customs clearance regime, air cargo can be cleared within 80 minutes, rail cargo within 60 minutes and detained sea cargo within three to five working days.

Did you know?

Hong Kong is a free port. It has no barriers on trade, levies no tariffs on the importation or exportation of goods, and keeps import and export licensing to a minimum.
“EMC manufactures products in various locations across the world. To further speed up the supply chain, the products will be sent to the Hong Kong logistics centre, merged and consolidated on site and then shipped out to customers in the region surrounding Hong Kong.”

Greg Fenech
Director of Business Operation Asia Pacific & Japan EMC Corporation

“At the heart of the region with excellent transport links and a liberal visitor visa policy, Hong Kong is the most convenient location for our Asian clientele to travel to. It is also the gateway to China, a market which has huge potential, and a place from which we can expand into China and other Asian countries as well as access business partners”

Paul Young
Managing Director, Asia-Pacific Hologic, Inc
Sales and Marketing

With a population of 1.3 billion and growing per capita GDP, Mainland China is undeniably one of the most important and attractive markets in the world today. In addition, the PRD is the world leader in the production of electronic goods, electrical products, electrical and electronic components, watches and clocks, toys, garments and textiles, plastic products and a range of other goods. Having a team of multilingual, professionally qualified sales and marketing staff with international business experience and first hand knowledge of Mainland China and Asia in Hong Kong is the key to unlock the door of these fast growing production and consumer markets. Moreover, Hong Kong consumers are known to be tech-savvy and love anything new, hence many technology companies also like to use Hong Kong as a test market to showcase new products and gauge market response in order to better predict international demand.

“Business is done on the basis of trust in Asia. If you aren’t in the same time zone and only visit a client once a year, you are not taken seriously”

Ueli Tschupp-Lambert
Regional Sales Director
Hueck Folien

Customer Services

Customer service is key to building customer loyalty and brand value. Proximity to the fastest growing customer base in the Mainland and Asia enables technology companies to understand their clients’ needs, to provide timely support and after sales services. Given the excellent connectivity of Hong Kong, Hong Kong-based staff can be highly mobile and able to meet clients in the region within a short timeframe. In addition, with its free trade regime, products (including returned products) can be sent in and out of Hong Kong easily, making it the ideal location in the region to set up an after sales service centre.

“Our clientele includes some listed companies and giant retail chains like Argos, Wal-Mart, Dixons and Metro. They all have regional operations in Hong Kong so it would make sense to be based in Hong Kong”

Victor Kwong
Sales Director
Aigo Digital Company Ltd
Regional Headquarters and Strategic Functions

Just as New York and London serve as the business hub and financial capitals of North America and Europe, Hong Kong occupies the same position in Asia. The number of overseas companies with regional operations in Hong Kong increased again in 2010, and there are now over 3,600 overseas companies that have based their Asia-Pacific operations in Hong Kong, employing around 250,000 people. As a result of the shift of business gravity from the West to the East, there is an increasing trend of overseas technology companies relocating their global headquarters or functional/business units to Hong Kong.

“We looked at Singapore, Tokyo and Hong Kong for our regional headquarters. Hong Kong best matched our strategy because of its central location in the region and its geographic and cultural proximity to Mainland China”

Philippe De Passorio
Head of APAC
Total Immersion Hong Kong Ltd

Heart of Asia and Gateway to China

“...it was a visionary decision to establish the headquarters in Hong Kong giving IST easy access to the global market”

Yan Jinbo
Executive Director
International Security Technology Ltd (IST)

Asia, especially China, is emerging as the world’s economic growth engine and there is no better way to access this dynamic market than through Hong Kong. Almost 86 percent of the regional headquarters and 80 percent of the regional offices based in Hong Kong have geographical responsibility for the Mainland market, highlighting Hong Kong’s role as a gateway to China for international business. The city renowned for its free economy and international business environment with English being the language of business provides a safe, familiar and smarter route into Mainland China.
Firewall for Your Investment in Asia

To manage the risk inherent in entering emerging markets in Asia, in particular, Mainland China, and to ensure optimal communication with the rest of the world, international companies often prefer to use Hong Kong for a significant part of their management activities in the region. With the launch of the Renminbi (RMB) Trade Settlement Scheme in July 2009, Mainland China enterprises in 20 provinces and cities can now settle their trade and transactions with any part of the world in RMB. And Hong Kong now handles 75 percent of Mainland China’s global RMB trade. Being based in Hong Kong means that technology companies can better manage any exchange rate risks associated with their operations.

In addition, Hong Kong is Asia’s preferred location for international businesses to conduct arbitration with its excellent facilities, highly qualified arbitration professionals, openness to professionals from elsewhere, and a mature and trusted independent legal system based on the common law. Such advantages are further strengthened by the fact that Hong Kong arbitral awards are enforceable not only in more than 130 contracting states to the 1958 New York Convention but also in Mainland China. This gives international investors the much-needed assurance that any commercial dispute can be efficiently and fairly dealt with, both in and out of the court system.

“**No other city in the world can help overseas investors manage the risks as well as Hong Kong. This is an important part of the reason why overseas firms prefer Hong Kong for the highest-value activities that they perform in the Asia-Pacific region**”

Michael Enright
Sun Hung Kai Properties
Professor, School of Business
The University of Hong Kong
Retaining Your Profits

With its simple, low and stable taxation system, technology companies using Hong Kong as their profit centre can maximise the retained profits of the company. The city’s corporate tax is 16.5 percent and personal income tax is capped at 15 percent. There is no withholding tax on income distribution, no capital gains or VAT tax, and no estate duty.

Hong Kong also has a growing network of comprehensive double taxation agreements (CDTAs) with major jurisdictions, and more negotiations ongoing. This provides tax certainty for companies from a jurisdiction with which Hong Kong has signed a CDTA.

Many multinationals are now putting their global treasury functions into Hong Kong to take advantage of the ideal business environment and to tap into the increasing opportunities.

16.5% profit tax

15% salary tax

No sales tax or VAT

dividends tax capital gains tax
Going Public

As Asia’s leading international financial centre and the global leader in initial public offerings (IPO) equity funding, Hong Kong is many companies’ choice to raise funding and go public. In 2010, 113 companies chose to have their IPOs in Hong Kong and the total equity funds raised amounted to US$110 billion, representing an increase of 55 percent and 33 percent respectively, compared to 2009. In addition, the Hong Kong stock market is the seventh largest in the world and the third most capitalised in Asia, with total market capitalisation reaching US$2.7 trillion in 2010.

This provides an effective exit for investors of technology companies, thus completing the whole investment cycle of technology start-ups and ventures. A fast-growing renminbi bond market in Hong Kong is also providing an alternative source for corporates to raise funds.

Data Centres

Hong Kong has become a hub for data centres in Asia Pacific. Its strategic advantages include its location at the heart of the region and gateway to Mainland China; it is also a safe location, relatively free from natural disasters such as earthquakes, tsunamis and hurricanes. Hong Kong has an excellent, affordable and reliable global telecommunications system and internet connectivity, comprising a diverse network of connections by tier-one international submarine cables and satellite providers. The city is connected to more fibre-optic cables than any other Asian economy. The reliability of Hong Kong’s power supply, its security and privacy enforcement and sound legal system make the city a preferred location for hosting mission-critical data and content.

"Hong Kong is Asia’s international financial centre and two-way platform between Mainland China and the West, and a major hub for data centres. For the past three years our experience has shown that demand has outstripped supply and the increased business generated by renminbi trading will exacerbate the situation"

Brandon Lee
Executive Vice President
New Business and Marketing Division
NTT Com Asia Ltd
We invite you to experience Hong Kong and see for yourself

The HKSAR Government firmly believes that innovation and technology are key drivers of economic development and competitiveness. It has long been a keen advocate of the development of Hong Kong into a regional innovation and technology services hub.

Innovation and Technology has been identified as one of the six new economic areas where Hong Kong enjoys clear advantages. The Government has put in place a comprehensive programme to make essential investments in the physical, human and technological infrastructure, to create a business environment conducive to innovation and technological development.

The vision is for Hong Kong to be an innovation-led, technology-intensive economy in the 21st century, serving the region not only as a business centre, but also as a centre for the development and commercialisation of innovative ideas and technology.

To be part of this vision, contact us now:

InvestHK: www.investhk.gov.hk
Innovation and Technology Commission: www.itc.gov.hk
Hong Kong Science and Technology Parks Corporation: www.hkstp.org
HONG KONG
A Unique Platform where Innovation Meets Commercialisation